NEWS FROM UQM

Contact: John Baldiserra
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Donald A. French
UQM Technologies, Inc.
303-682-4918

For Immediate Release

UQM Technologies PowerPhase Electric Propulsion Systems Will Drive 100 UPS Delivery Vehicles Being Built by Electric Vehicles International

- The all-electric UPS delivery vans will be powered by UQM PowerPhase® HD Select 200 systems
- This order adds to UQM propulsion systems previously delivered and integrated into EVI medium-duty trucks and walk-in vans under UQM's supply agreement with EVI
- UQM PowerPhase systems are being built now for the project and vehicles are expected to start service in California in early 2012

LONGMONT, COLORADO, January 3, 2012 - UQM Technologies, Inc**. (NYSE Amex: UQM)** has received an order for 100 additional PowerPhase® HD Select 200 systems from Electric Vehicles International (EVI) that will drive all-electric UPS delivery vans built by EVI. This purchase is in addition to systems previously delivered and integrated into EVI medium-duty trucks and walk-in vans.

"We're very pleased that UPS has selected the all-electric EVI delivery van for the expansion of its all-electric delivery van fleet program," said Eric Ridenour, UQM Technologies President and Chief Executive Officer. "The expansion of our business with EVI into UPS vehicles represents a significant deployment of our higher power propulsion systems in the medium-duty commercial truck market and will drive revenue growth in this important segment."

According to UPS, it will deploy these 100 all-electric vehicles in California early in 2012, replacing older generation diesel trucks in the largest single deployment of zero tailpipe emission delivery vehicles in the state. UPS estimates that the use of these vehicles will displace 126,000 gallons of fuel a year that would have been burned running diesel trucks.

"We are building PowerPhase HD Select 200 systems for these vehicles now and will deliver our first shipment to EVI this quarter," said Ridenour.

The UQM PowerPhase HD Select 200 system includes a 200 kW (268 horsepower)/900 N-m (664 ft-lbs) electric motor/generator and controller. The PowerPhase HD series is designed specifically for use in commercial vehicles. UQM electric propulsion systems are used in a variety of segments from motorcycles, cars trucks and buses, and most recently in marine applications.

About UQM Technologies, Inc.
UQM Technologies is a developer and manufacturer of power-dense, high-efficiency electric motors, generators and power electronic controllers for the automotive, aerospace, military and industrial markets. A major emphasis for UQM is developing products for the alternative-energy technologies sector, including propulsion systems for electric, hybrid electric, plug-in hybrid electric and fuel cell electric vehicles, under-the-hood power accessories and other vehicle auxiliaries. UQM headquarters, engineering, product development center and manufacturing operation are located in Longmont, Colorado. For more information, please visit www.uqm.com.

About EVI
EVI is a pioneer in alternative energy vehicle development, manufacturing and deployment, with over 20 years of success optimizing alternative energy powertrains. EVI vehicles are manufactured with the most efficient powertrains and the safest, longest-lasting batteries, seamlessly integrated into tough American-built chassis relied upon by fleet operators throughout the nation and the world. For more information, please visit www.evi-usa.com.

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For Immediate Release

UQM Technologies is Pleased to Announce the Appointment of Adrian Schaffer as Vice President of Sales and Business Development

- Mr. Schaffer will lead UQM's sales and business development initiatives, focusing on developing and enhancing new business opportunities, product and regional expansion and investigation of potential strategic partnerships to allow continued growth into the vehicle electrification marketplace.
- Mr. Schaffer has over two decades of senior executive sales experience in managing and growing sales into the automotive and commercial truck marketplace.
- This latest addition to the UQM executive team will further improve the company's potential for growth and fully leverage its engineering resources and recently launched volume production capability.

LONGMONT, COLORADO, NOVEMBER 1, 2011 – UQM Technologies, Inc**. (NYSE Amex: UQM)** is pleased to announce that Mr. Adrian Schaffer has joined UQM as Vice President of Sales and Business Development. Mr. Schaffer brings a proven track record of performance as a senior sales executive in several automotive industry Tier One suppliers and a wealth of contacts and relationships in the automotive industry developed over his career.

"We are pleased Adrian has joined the UQM team where his extensive experience in sales and business development in both domestic and overseas markets will enhance our ability to penetrate the new global markets for clean automobiles, trucks, buses and boats with our automotive qualified high performance and energy efficient electric propulsion system technology," said Eric R. Ridenour, UQM Technology's President and Chief Executive Officer. "The addition of Adrian to this VP level sales and business development position completes our executive team and complements our existing strengths in engineering and volume manufacturing of our technologically advanced and energy efficient products for the emerging clean vehicle markets."

Mr. Schaffer was most recently Vice President of Sales for the Industrial Commercial & Energy Group (ICE) for Linamar Corporation - a leading supplier to the global vehicle and mobile industrial equipment markets. Prior to that, Adrian spent nearly twenty years in senior executive and sales positions at Motorola where he successfully launched new technologies that are now a part of the global vehicle marketplace. Adrian earned his Executive MBA from Michigan State University and has a Bachelor of Arts degree from Oberlin College.

UQM has announced business agreements to supply Audi, Rolls-Royce and Saab with electric propulsion systems for pre-production test fleets. The company has an installed production line capacity of 40,000 units per year from which it is currently supplying automotive qualified electric propulsion systems to CODA Automotive for its all-electric passenger car and to meet the future requirements of its other OEM customers. UQM also supplies Proterra Inc. with electric propulsion systems to power their composite transit bus, as well as Electric Vehicles International (EVI) for its medium-duty delivery vehicles.

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For Immediate Release

UQM Technologies Reports Second Quarter Operating Results

- Product sales rose 11 percent and total revenue rose 15 percent for the quarter
- Volume production operations for automotive –qualified PowerPhase Pro® electric propulsion system launched at the end of the quarter

LONGMONT, COLORADO, OCTOBER 27, 2011 – UQM Technologies, Inc. **(NYSE Amex: UQM)**, a developer of alternative-energy technologies, announced today operating results for the quarter and six month period ended September 30, 2011.

"During the quarter we completed volume production launch preparations for our PowerPhase Pro® 100 electric propulsion system including finalizing negotiations with suppliers in our international supply chain and completing final throughput validation and balancing of our production lines for motors and motor controllers," said Eric R. Ridenour, UQM Technologies' President and Chief Executive Officer. "Late in the quarter we launched volume production of this electric propulsion system, which we expect will result in a substantial increase in our product sales revenue over the next several quarters. We are excited about achieving this important milestone in the growth of our company and we are looking forward to leverage our status as one of the few Tier One volume producers of electric propulsion systems into additional customer production opportunities."

Operations for the second quarter resulted in a net loss of $1,586,185 or $0.04 per common share on total revenue of $2,334,223 versus a net loss of $377,793 or $0.01 per common share on total revenue of $2,027,558 for the second quarter last fiscal year. Net loss for the second quarter last year includes an expense reduction for the recovery of costs from earlier periods under our DOE grant of $2,008,981.

Operations for the six month period ended September 30, 2011 resulted in a net loss of $2,629,728 or $0.07 per common share on total revenue of $3,649,283 versus a net loss of $864,663 or $0.02 per common share on total revenue of $4,582,882 for the comparable period last year. Net loss for the first half last year includes an expense reduction for the recovery of costs from earlier periods under our DOE grant of $1,546,446.

"Gross profit margins for the quarter and six month period ended September 30, 2011 improved to 43.7 percent and 44.1 percent, respectively, compared to 11.2 percent and 26.0 percent for the same periods last fiscal year due to improved raw material costs and overhead absorption and changes in product mix", said Donald A. French, UQM Technologies' Treasurer and Chief Financial Officer. "Gross profit contribution dollars increased over four-fold to $1,020,541 for the quarter versus $226,609 for the comparable quarter last fiscal year and rose to $1,608,436 for the first half versus $1,190,681 for the first half last year despite a decrease in total revenue for the six month period. Production engineering expenses for the quarter and six month period ended September 30, 2011 nearly doubled to $1,622,163 and $3,196,986, respectively, versus $856,682 and $1,660,316 for the same periods last fiscal year reflecting expanded development activities on the next generation of our PowerPhase Pro 100 system and our higher power PowerPhase HD® 220 system for the truck and bus market. However, production engineering expenditures, net of current period reimbursements under the DOE grant, rose at a substantially lower rate to $511,129 for the quarter versus $313,719 for the same quarter last year and to $964,316 and $654,818 for the first half this fiscal year versus last fiscal year, reducing the overall cost impact of our expanded product development activities."

The Company will host a conference call today at 4:30 p.m. Eastern Time to discuss operating results for the quarter and six months ended September 30, 2011. To attend the conference call, please dial 1-800-762-8908 approximately ten minutes before the conference is scheduled to begin and provide the passcode "4483010" to access the call. International callers should dial 1-480-629-9868. For anyone who is unable to participate in the conference, a recording will be available for 48 hours beginning at 6:30 p.m. Eastern Time today. To access the playback call 1-800-406-7325 and enter replay code "4483010#". International callers should dial +1 303-590-3030.

UQM Technologies, Inc. is a developer and manufacturer of power dense, high efficiency electric motors, generators and power electronic controllers for the automotive, aerospace, military and industrial markets. A major emphasis of the Company is developing products for the alternative energy technologies sector including propulsion systems for electric, hybrid electric, plug-in hybrid electric and fuel cell electric vehicles, under-the-hood power accessories and other vehicle auxiliaries. The Company's headquarters, engineering and product development center, and manufacturing operation are located in Longmont, Colorado. For more information on the Company, please visit our website at www.uqm.com.

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###Tables Attached###

UQM TECHNOLOGIES, INC. AND SUBSIDIARIES
Consolidated Statements of Operations (unaudited)

	Quarter Ended September 30,		Six Months Ended September 30,	
	2011	2010	2011	2010
Revenue:				
Contract services	$ 135,547	43,262	211,849	345,490
Product sales	2,198,676	1,984,296	3,437,434	4,237,392
	2,334,223	2,027,558	3,649,283	4,582,882
Operating costs and expenses:				
Costs of contract services	86,123	161,434	131,693	350,750
Costs of product sales	1,227,559	1,639,515	1,909,154	3,041,451
Research and development	647	152,628	4,810	271,947
Production engineering	1,622,163	856,682	3,196,986	1,660,316
Reimbursement of costs under DOE grant	(1,111,034)	(2,551,944)	(2,232,670)	(2,551,944)
Selling, general and administrative	2,099,025	2,177,981	3,288,628	3,000,822
Gain on sale of long-lived asset	(3,138)	-	(3,138)	(1,004)
	3,921,345	2,436,296	6,295,463	5,772,338
Loss before other income	(1,587,122)	(408,738)	(2,646,180)	(1,189,456)
Other income:				
Interest income	641	30,945	15,895	59,653
Other	296	-	557	265,140
	937	30,945	16,452	324,793
Net loss	$ (1,586,185)	(377,793)	(2,629,728)	(864,663)
Net loss per common share - basic and diluted	$ (0.04)	(0.01)	(0.07)	(0.02)
Weighted average number of shares of common stock outstanding - basic and diluted	36,304,613	36,005,413	36,263,640	35,976,580

UQM TECHNOLOGIES, INC. AND SUBSIDIARIES
Consolidated Balance Sheets (unaudited)

	September 30, 2011	March 31, 2011
Assets		
Current assets:		
Cash and cash equivalents	$ 12,110,293	15,878,752
Short-term investments	6,939,141	8,332,523
Accounts receivable, net	2,633,744	3,527,054
Costs and estimated earnings in excess of billings on uncompleted contracts	274,147	126,775
Inventories	4,257,296	2,213,441
Facility held for sale	1,621,257	-
Prepaid expenses and other current assets	1,178,786	367,154
Total current assets	29,014,664	30,445,699
Property and equipment, at cost:		
Land	1,683,330	1,859,988
Building	4,446,332	6,822,850
Machinery and equipment	7,271,121	6,766,539
	13,400,783	15,449,377
Less accumulated depreciation	(4,221,133)	(4,696,942)
Net property and equipment	9,179,650	10,752,435
Patent costs, net of accumulated amortization of $799,420 and $781,608	264,260	264,091
Trademark costs, net of accumulated amortization of $57,499 and $55,256	116,088	118,331
Other assets	280,496	223,364
Total assets	$ 38,855,158	41,803,920
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable	$ 1,151,639	1,373,403
Other current liabilities	846,100	903,706
Short-term deferred compensation under executive employment agreements	-	739,200
Billings in excess of costs and estimated earnings on uncompleted contracts	-	15,726
Total current liabilities	1,997,739	3,032,035
Long-term deferred compensation under executive employment agreements	632,191	577,172
Total liabilities	2,629,930	3,609,207
Commitments and contingencies		
Stockholders' equity:		
Common stock, $0.01 par value, 50,000,000 shares authorized; 36,326,516 and 36,213,293 shares issued and outstanding	363,265	362,133
Additional paid-in capital	114,050,160	113,391,049
Accumulated deficit	(78,188,197)	(75,558,469)
Total stockholders' equity	36,225,228	38,194,713
Total liabilities and stockholders' equity	$ 38,855,158	41,803,920

#End Table
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NEWS FROM UQM

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For Immediate Release

UQM Technologies Begins Volume Production of Its PowerPhase Pro® Electric Propulsion System

- UQM begins high-volume manufacturing of its PowerPhase Pro® 100 electric propulsion system
- UQM's fully validated production line has a capacity of 40,000 units on two shifts
- High volume production will improve UQM revenue, future growth prospects and opportunities in the electric propulsion sector

LONGMONT, COLORADO, October 27, 2011 - UQM Technologies, Inc**. (NYSE Amex: UQM)** has begun volume production of its PowerPhase Pro® electric motors and controllers. The Company's high-volume production line has a capacity of 40,000 units on two shifts.

"The launch of volume production of our electric motors and controllers marks a new milestone in the history of UQM Technologies and is a significant step in the broad commercialization of our electric propulsion systems," said Eric Ridenour, UQM Technologies' President and Chief Executive Officer. "Moving into the high-volume production phase for our state-of-the-art high efficiency electric propulsion systems is a boost to our company in many ways, including generating a substantial increase in our revenue and by validating that our company can deliver volume product with the performance and durability that automakers expect."

The Company will host a conference call today at 4:30 p.m. Eastern Time to discuss operating results for the quarter and six months ended September 30, 2011. To attend the conference call, please dial 1-800-762-8908 approximately ten minutes before the conference is scheduled to begin and provide the passcode "4483010" to access the call. International callers should dial 1-480-629-9868. For anyone who is unable to participate in the conference, a recording will be available for 48 hours beginning at 6:30 p.m.

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For Immediate Release

UQM Expands Electric Propulsion Offerings to Hybrid Electric Marine Applications through Collaboration with ReGen Nautic

- UQM expands into the marine propulsion industry through collaboration with ReGen Nautic
- Hybrid electric marine systems with UQM PowerPhase® motors and controllers will deliver improved fuel efficiency, higher cruising speeds, reduced weight and better vessel performance
- UQM and ReGen Nautic are collaborating on multiple products for this market

LONGMONT, COLORADO, August 26, 2011 - UQM Technologies, Inc**. (NYSE Amex: UQM)** expands into the marine hybrid electric market through collaboration with ReGen Nautic USA, Inc. to develop multiple hybrid electric marine propulsion systems. ReGen Nautic is working with several marine original equipment manufacturers to provide these propulsion systems as energy-saving powertrain options for yachts, trawlers and larger sailing boats.

“Our collaboration with ReGen Nautic showcases the additional growth opportunities when electric propulsion technology is introduced into industries beyond the automotive sector,” said Eric Ridenour, UQM Technologies President and Chief Executive Officer. “We believe that combining the application knowledge of ReGen Nautic and the electric motor and controller expertise of our company, we can create systems that greatly improve efficiency, increase performance and offer additional benefits that apply to marine applications.”

UQM Technologies will work with ReGen Nautic to integrate UQM PowerPhase® hybrid electric systems into a variety of marine applications. Implementation of UQM electric motors and controllers in marine propulsion systems will allow for the capture and storage of more energy while reducing the overall weight of the vessel, increasing cruising speeds, reducing maintenance costs, offering silent operation mode and delivering better overall vessel performance.

"We are working with UQM to develop several hybrid electric systems for the marine industry that will provide dramatically better performance than even the newest diesel technology," said Pierre Caouette, ReGen Nautic President and Chief Operating Officer. "Our systems will provide vastly improved reliability and ease of use for the customer, along with the highest standard of safety."

UQM PowerPhase electric propulsion systems have been selected to power the Saab 9-3 ePower, Audi A1 e-tron and Rolls-Royce 102EX Electric Phantom pre-production test fleet vehicles. UQM is also powering Proterra's electric composite transit buses, as well as Electric Vehicles International's all-electric medium-duty truck and walk-in van. The company has a new facility with 40,000 units of annual production capacity for its PowerPhase electric propulsion systems to support the commercial launch of CODA Automotive and other customer applications.

About ReGen Nautic, Inc.
ReGen Nautic USA is a private corporation located in Fort Lauderdale, Florida. The company has developed hybrid electric propulsion systems for yachts, trawlers, and sailboats over 50 feet. It customizes automation systems to boat design, and the company's products are the unique components needed for system function. It manufactures high voltage (HV) boxes and licenses the software for integration and safety systems. ReGen Nautic has pending patents that protect its intellectual property related to integrating, optimizing and combining components of marine hybrid systems, providing efficient operation and fuel savings.

Please visit www.regennautic.com for more information.

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For Immediate Release

UQM Selected to Receive $3M DOE Funding to Develop Non-rare-earth Magnet Electric Motors for Vehicle Electrification

- This award is part of the DOE Advanced Vehicle Research and Development Grant
- UQM will develop a unique motor design to use non-rare-earth magnets
- Non-rare-earth magnets may lower overall motor cost while providing better efficiency than other alternative motor technologies
- UQM is a leading developer and manufacturer of electric motors and generators for electric and hybrid electric vehicles

LONGMONT, COLORADO, August 11, 2011 - The U.S. Department of Energy (DOE) has awarded $3 million to UQM Technologies, Inc**. (NYSE Amex: UQM)** for the development of non-rare-earth magnet electric motors for use in electric and hybrid electric vehicles. UQM will cost-share 25 percent of the $4 million effort under the development program.

“We are pleased that the DOE has again selected our company to assist in advancing the state-of-the-art in motor and generator technology for electric and hybrid electric vehicles,” said Eric Ridenour, UQM Technologies’ President and Chief Executive Officer. “This DOE grant will help us apply our extensive experience with the design and engineering of electric motors to the exploration of non-rare-earth magnet motor technology. Our objective is to identify and evaluate magnet materials and technology that can deliver the performance our customers expect, broaden our product portfolio, potentially lower magnet cost and limit our exposure to price and supply concerns associated with rare earth magnets.”

Under the award, the engineering team at UQM will work collaboratively with Ames Laboratory, the National Renewable Energy Laboratory and Oak Ridge National Laboratory to develop and apply these new magnet materials in a high performance permanent magnet motor.

"The goal of this new technology that we are developing will be motor designs that apply to a full range of vehicle electrification, from mild hybrid to heavy hybrid to full electric vehicles," Said Jon Lutz, UQM Technologies' Vice President of Engineering. "We believe that our unique motor concepts coupled with our extensive experience in motor design will allow us to achieve the objectives of this program."

UQM PowerPhase® electric propulsion systems have been selected to power the Saab 9-3 ePower, Audi A-1 etron and Rolls-Royce 102EX Electric Phantom pre-production test fleet vehicles. UQM is also powering Proterra's electric composite transit buses, as well as Electric Vehicles International's all-electric medium-duty truck and walk-in van. The company has a new facility with 40,000 units of annual production capacity for its PowerPhase electric propulsion systems.

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For Immediate Release

UQM Technologies Updates Product Branding Strategy to Include Production-validated Systems and Reflect Overall Growth of Product Line

- New UQM PowerPhase® product names and classifications make it easier for potential customers to differentiate between product lines
- Updated product branding highlights the growth in UQM systems for the electrification of passenger and commercial vehicles
- UQM relaunches its website with design and navigation that is user-friendly and efficiently allows customers to identify the products best suited for their electric or hybrid vehicle program
- UQM propulsion systems power multiple automotive manufacturers' vehicles, including CODA Automotive, Saab, Audi, Rolls-Royce, Proterra and EVI
- UQM is actively working on its production-validated medium-duty commercial vehicle system which will complement its other electric propulsion systems

LONGMONT, COLORADO, AUGUST 3, 2011 - UQM Technologies, Inc. (NYSE Amex: UQM), has updated its product branding strategy, with new product names and classifications for its PowerPhase® product line, highlighting growth that includes more production-validated systems, and making it easier for customers to identify which system best fits their electric or hybrid vehicle program.

UQM also launched an all-new version of its website. The new website features design and navigation that is user friendly and allows customers to identify the products best suited for their electric or hybrid vehicle program. It will be easy for potential new customers to learn more about UQM's high-quality systems and components.

"As our product line grows and we transition to high-volume production of our electric-drive systems, it made sense to also update our branding strategy so current and future customers can easily identify which system will best fit the needs of their electric or hybrid

vehicle program," said Eric Ridenour, UQM Technologies' President and Chief Executive Officer. "We are aggressively pursuing additional sales of our production-validated electric-propulsion systems and have now streamlined our corporate organization, revised our branding strategy and relaunched our website with design and flow that mirrors the product focus of the company."

The PowerPhase name is now the core brand for all UQM electric propulsion systems. The following overview defines each of the branded products and their intended applications.

For electric passenger vehicles ranging from sub-compact cars through vans:

- **PowerPhase Pro** electric propulsion systems are production-validated and ready to drive your high-volume electric vehicles.
- **PowerPhase Select** series consists of high-quality and robust systems that are ideal for pre-production development work, and can also be used in some low-volume production applications.

For medium-duty electric vehicles in the commercial vehicle market:

- **PowerPhase HD Select** is a production-quality system that allows engineering teams to make calibration changes within the controller. This is ideal for pre-production development work where tuning of the system during the course of vehicle development work is desirable. The PowerPhase HD Select can also be used in production applications.
- We are actively working on a PowerPhase HD production-validated system. Stay tuned for details.

For hybrid vehicles:

- **PowerPhase Hybrid** systems – The website highlights the six PowerPhase systems are also ideal for hybrid drive systems.

The new design of www.uqm.com reflects the quality and depth of UQM experience with over 35 years of innovative product engineering and manufacturing. The new website makes it easy for potential new customers to find information on electric propulsion systems and determine what will work best in the vehicles they are developing. For customers already familiar with UQM products, they can quickly navigate to the information they are looking for. The new site also makes it easy for people to apply for jobs as the company recruits to ramp-up for volume production.

UQM PowerPhase systems have been selected to power the Saab 9-3 ePower, Audi A-1 e-tron and Rolls-Royce 102EX Electric Phantom pre-production test fleet vehicles. UQM is also powering Proterra's electric composite transit buses, as well as Electric Vehicles International's all-electric medium-duty truck and walk-in van. The company has a new facility with 40,000 units of annual production capacity for its PowerPhase® electric propulsion systems to support the commercial launch of CODA Automotive and other customer applications.

About UQM Technologies, Inc.
UQM Technologies is a developer and manufacturer of power-dense, high-efficiency electric motors, generators and power electronic controllers for the automotive, aerospace, military and industrial markets. A major emphasis for UQM is developing products for the alternative-energy technologies sector, including propulsion systems for electric, hybrid electric, plug-in hybrid electric and fuel cell electric vehicles, under-the-hood power accessories and other vehicle auxiliaries. UQM headquarters, engineering, product development center and manufacturing operation are located in Longmont, Colorado.

Please visit www.uqm.com for more information.

This Release contains statements that constitute "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Securities Exchange Act. These statements appear in a number of places in this Release and include statements regarding our plans, beliefs or current expectations, including those plans, beliefs and expectations of our officers and directors with respect to, among other things, orders to be received under our supply agreement with CODA Automotive, our ability to successfully expand our manufacturing facilities, and the continued growth of the electric-powered vehicle industry. Important Risk Factors that could cause actual results to differ from those contained in the forward-looking statements are contained in our Form 10-Q filed August 1, 2011, which is available through our website at www.uqm.com or at www.sec.gov .